

## **Pensions Committee**

**21 July 2021**

### **Pension Fund Annual Report**

#### **Report by Director of Finance and Support Services**

---

#### **Summary**

Under the LGPS Regulations (Regulation 57) the authority must prepare the pension fund annual report. The Regulations require that this is published on or before 1st December following the Scheme year end.

In preparing and publishing the pension fund annual report, the authority must have regard to guidance given by the Secretary of State.

The Pension Fund has therefore prepared an annual report for the period 1 April 2020 to 31 March 2021.

#### **Recommendations**

- (1) Comments are provided on the annual report
  - (2) The draft annual report is approved (Figures subject to audit and consideration by the Regulation, Audit and Accounts Committee on 16 September 2021).
- 

#### **Proposal**

##### **1 Background and context**

- 1.1 The LGPS Regulations (Regulation 57) require the authority to prepare the pension fund annual report in compliance with Statutory Guidance covering:
  - the management and financial performance of the pension fund
  - the administration arrangements in place
  - the net asset statement and supporting notes and disclosures
- 1.2 The Regulations also require that the annual report includes various policy documents. These have been referred to with appropriate hyperlinks provided within the documents.
- 1.3 The draft annual report is attached (Appendix A).
- 1.4 In line with the Business Plan objective to consider the documents published for stakeholders to support the understanding of the management of the Scheme and benefits provided a summary report has also been prepared (Appendix B).

- 1.5 The net asset statement and supporting notes and disclosures are currently subject to external audit and have not yet been considered by the County Council's Regulation, Audit and Accounts Committee.

Katharine Eberhart

**Director Finance and Support Services**

**Contact Officer:** Rachel Wood, Pension Fund Investment Strategist,  
0330 222 3387, rachel.wood@westsussex.gov.uk

**Appendices**

Appendix A – Annual Report

Appendix B – Annual Report Summary

**Background papers**

None